

## Year 12 Accounting Worksheet 6

### Ledger Posting

*(Note: Answer the following questions in your activity book)*

The following journals are for XY Enterprise for the year ended June 30<sup>th</sup>, 2020.

1. Define ledger account.

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**(1 mark)**

2. Differentiate between 'T' account and 'column' ledger.

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**(2 marks)**

3. State the **two** types of transactions that are recorded in the Sales account.

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**(2 marks)**

4. Name the process of transferring entries form the journals to the ledgers.

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**(1 mark)**

5. Which side of the cash at bank account the total receipts and total payments will be recorded?

Total receipts \_\_\_\_\_

**(1 mark)**

Total payments \_\_\_\_\_

**(1 mark)**

6. What does a closing balance in a ledger account means?

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**(1 mark)**